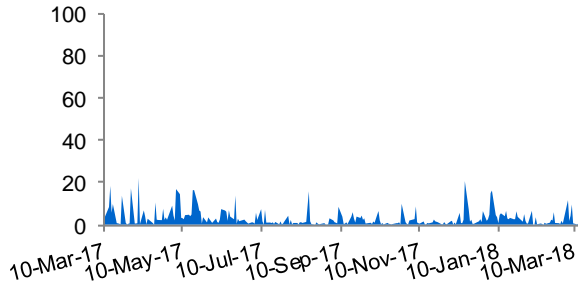


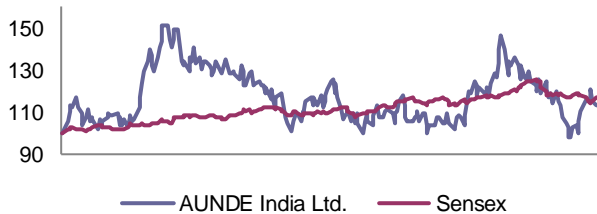
## Equity Statistics

Current Market Price	Rs.	60.0
52 Week High/Low	Rs.	84.1/49.4
Market Capitalisation	Rs. Crores	64.3
Free Float	Rs. Crores	16.6
Dividend Yield	%	0.0
One Year Regression Beta	Times	0.4

## BSE Volumes Trend - Average = 3.07 Thousand

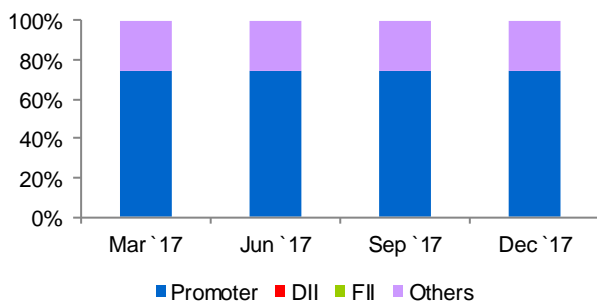


## Relative Returns



Returns	1M	3M	6M	1Y
Absolute	-6%	-1%	-5%	13%
Rel. to Sensex	-4%	-3%	-10%	-3%

## Shareholding Pattern



Source: CARE, BSE and ACE Equity

## Result analysis

AUNDE India Limited's (AIL) Q2FY18 total income decreased by 1.92% y-o-y to Rs.29.65 crore. The company reported loss at EBITDA of Rs.1.68 crore. The company reported a net loss of Rs.3.73 crore in Q2FY18 as compared to net profit of Rs.0.39 crore in Q2FY17.

During H1FY18, the company reported net sales of Rs. 56.87 crore while during this period EBITDA stood at Rs.0.52 crore. AIL's net loss stood at Rs. 3.56 crore.

AIL is trading at 21.98 times 12 months trailing adjusted BVPS as on March 14, 2018

## Annual financial snapshot

Income statement	FY15	FY16	FY17
Net sales (Rs. crore)	80.01	124.96	123.60
Growth in net sales (%)	-40.71	56.18	-1.09
Per share data (Rs.)			
Adjusted BVPS	29.89	30.83	33.22
Diluted EPS*	-4.49	1.59	2.38
Key financial ratios			
EBITDA margin (%)	2.66	9.83	9.15
Adjusted PAT margin (%)	-6.02	1.37	2.07
RoCE (%)	-0.98	7.63	7.03
RoE (%)	-13.98	5.24	7.44
Net debt to equity	2.02	2.06	1.77
Interest coverage (times)	-0.16	1.25	1.31

Source: BSE, ACE Equity and CARE Research

Quarterly financials	Q2 FY18	Q2 FY17	Q1 FY17	Growth	Growth
Income statement (Rs. crore)				Y-o-Y (%)	Q-o-Q (%)
Total income	29.65	30.23	27.22	(1.92)	8.93
Total operating income	29.60	30.08	27.03	(1.60)	9.51
EBITDA	-1.68	2.76	2.20	NM	NM
Depreciation and amortisation	1.06	1.03	1.06	2.91	0.00
EBIT	-2.74	1.73	1.14	NM	NM
Interest	1.04	1.49	1.17	(30.20)	(11.11)
PBT	-3.73	0.39	0.16	NM	NM
Reported PAT	-3.73	0.39	0.17	NM	NM
Adjusted PAT	-3.73	0.39	0.17	NM	NM
Per share data (Rs.)					
Diluted EPS*	NM	0.36	0.16	NM	129.41
Profitability ratio (%)					
EBITDA margin	-5.68	9.18	8.14		
Adjusted PAT margin	-12.58	1.29	0.62		

Source: BSE, ACE Equity and CARE Research

Peer comparison	Quarter ended Sep 30, 2017			
Income statement (Rs. crore)	AUNDE IND	ALOKTEXT	CHANDNI TE	PASUSPG
Total income	29.65	851.68	20.54	31.70
Total operating income	29.60	794.58	20.18	31.11
EBITDA	-1.68	-3474.85	0.61	2.35
Ordinary PAT	-3.73	-5507.28	0.53	0.11
Adjusted PAT	-3.73	-5507.28	0.53	0.11
Per share data (Rs.)				
Diluted EPS*	NM	NM	0.33	0.12
Growth (Y-o-Y) (%)				
Growth in total income	-1.92	-57.84	766.82	-13.69
Growth in Total operating income	-1.60	-60.00	890.24	-14.79
Growth in EBITDA	NM	NM	NM	-19.80
Growth in adjusted PAT	NM	NM	NM	-45.00
Growth in EPS*	NM	NM	NM	-45.00
Profitability ratio (%)				
EBITDA margin	-5.68	-437.32	3.00	7.55
Adjusted PAT margin	-12.58	-646.64	2.57	0.35
Valuation ratios (Times)				
Price/EPS (P/E) (TTM)	NM	NM	60.60	130.72

Source: BSE, ACE Equity and CARE Research

Note: AUNDE IND: AUNDE India Ltd., ALOKTEXT: Alok Industries Ltd., CHANDNI TE: Chandni Textiles Engineering Industries Ltd.,

PASUSPG: Pasupati Spinning & Weaving Mills Ltd.

NM: Non Meaningful

**DISCLOSURES**

Each member of the team involved in the preparation of this research report, hereby affirms that there exists no conflict of interest that can bias the research on the company.

**DISCLAIMER**

Please refer to our detailed disclaimer mentioned on the last page of the initial report on this company.

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